Fundraising

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Tracker

Name	Type	Priority	Status	Owner	Remarks
Prince Gonahasa	Recoverable Grant		offered 3k USD, not yet contributed.		
Arinda Family	Recoverable Grant		1k Contributed		
Kimbowa Family	Recoverable Grant		1k		
Tushabe Family	Recoverable Grant		10k USD Contributed on Dec 1st 2024		
Mercy Corp Ventures	Equity	medium	Reviewed the deck in May 2025. While the team liked the community angle, the key concerns were 1. The scalability of the model and 2. Traction (it's still early) Requested to be added to investor newsletter	Aaron Tushabe	We are no longer pursuing equity funders because as a co-op, we don't have equity to offer.
Energy Sector Management Assistance Program - ESMAP (World bank)	Grant	medium			

Echoing Green Fellowship	Recoverable Grant	high	Closed for 2025, planning to apply for 2026 in September 2025.	Aaron Tushabe	
EPP Africa (Nordic Development Fund)	Grant	high	Closed for 2025, planning to apply for 2026. Not sure when it opens again	Aaron Tushabe	
Africa Climate Change Fund	Grant				
African Green Banks (AFBD)	Grant + Debt				
Alliance for Green Infrastructure (AFDB)	Grants				
Beyond the Grid					
US Department of Energy	Grants				
Nithio	Debt				
Mission 300 (World bank)		low			Focusing on power for remote and off grid communities so no aligned with our early stage objectives
Factor E	Equity				We are no longer pursuing equity funders because as a co-op, we don't have equity to offer.
Kiva.org	Debt				Check back on August 15th

Digital Africa	?		Applied on June 17th 2025. Waiting for Feedback	Aaron Tushabe	
Aquarious Foundation	Grant or Debt		Applied on June 17th 2025. Waiting feedback		
Start-coop	Grant		Applied on June 18th. Waiting for feedback	Aaron Tushabe	Expect $5k to $50k
LabStart	Grant			Aaron Tushabe	
CataCap	?				
Mission300	Grant?			Aaron Tushabe	
Energy IoT Open Source	Grant		Pledged by Arila Barnes (founder and CEO)	Aaron Tushabe	This funding will require we help pilot some open software from Open AMI labs. Details to confirmed later in Q325

Recoverable Grant Term Sheet - 50k Example

1. Grantor (Funder):

Green Future Foundation (GFF)

2. Grantee (Recipient):

Nearly Free Energy Co-op (NFE)

3. Purpose of Grant:

To fund the capital expenditure and initial setup of a 20 kW solar microgrid serving 50 households in [Community Name], Uganda.

4. Grant Amount:

$50,000 USD

5. Disbursement Schedule:

- 40% upfront upon signing agreement
- 30% upon installation of core infrastructure
- 30% upon commissioning and first billing cycle

?? 6. Recoverability Clause (Repayment Terms):

Trigger	Repayment Terms
If the microgrid achieves ≥ **$1,000/month in net revenue** for 6 consecutive months within 3 years	Grantee repays the full grant amount over 4 years, at 0% interest
If the project is not commercially viable by year 3 (e.g., < $1,000/month in net revenue)	No repayment is required
If the grantee **secures follow-on investment of** > $100,000	Grantee repays full grant or 10% of the investment value, whichever is lower

7. Use of Funds:

- Solar panels, batteries, smart meters, inverters
- Site preparation and installation labor
- Community training and billing setup
- Product development for Microgrid OS

8. Reporting Requirements:

Quarterly reports for 3 years on:

- Energy generated and distributed
- Financial performance
- Number of customers served
- Maintenance issues and resolutions

9. Intellectual Property (IP):

All software or monitoring systems developed under this project must remain open-source and licensed under AGPL or GPL or any other Free Software license

10. Dispute Resolution:

Mediation first, then arbitration in Uganda under the Uganda Centre for Arbitration and Dispute Resolution (CADER).