

Will & Testament

How NFE will close

Any proposal to sell, dissolve, or liquidate NFE or its projects must be approved by 2/3 of the board. In such an event, after paying or adequately providing for all debts, liabilities, and repayment to contributors, NFE shall make payments in following the procedures described under “Surplus Sharing”

Defending and Compensating members

NFE shall have the power to indemnify its Workers, Customers, Funders and their agents to the fullest extent permitted by law. NFE shall compensate a Worker, Customer or Funder for any expenses incurred from lawsuits, penalties, fines, and costs of defense if the person incurred these expenses in connection with fulfilling their duties as a Worker, Customer or Funder. This is also called “indemnification.”

However, NFE is not obligated to “indemnify” a person if such expenses arose from a situation where the person stole funds, knowingly received funds they were not entitled to, intentionally committed a crime, or recklessly or intentionally harmed NFE or its members.

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